



**TOWN OF KILMARNOCK
NOTICE OF PUBLIC HEARING
KILMARNOCK TOWN COUNCIL
PROPOSED BUDGET, TAXES AND FEES
FOR UPCOMING FISCAL YEAR**

BEGINNING JULY 1 2023 ENDING JUNE 30 2024

A Town Council Meeting and Public Hearing on the FY2024 Utility Rates, Tax and Fee Rates and the FY2024 Budget will be held at the Town Hall, 1 North Main St., **May 15, 2023 at 7 pm.**

Meetings:

A first reading of the FY2024 Budget, Ordinance 2023-001, and re-adoption of taxes and fees, Ordinance 2023-002 shall occur on May 15, 2023 as will a discussion of an increase to water and sewer utility rates, Resolution 2023-005.

A second reading of the foregoing ordinances is planned for the Council Meeting to be held June 26, 2023.

All citizens are invited to attend.

Public Hearing

These topics are placed on the public hearing agenda pursuant to VA Code Ann. §15.2-2506.

The public may provide its views about the town's intent to adopt the following items:

1. Resolution 2023-005 Adoption of Water and Sewer Rates 2023-2024

Sewer rates will be increased by \$15 per billing cycle (two months) for residential and commercial accounts effective July 1, 2023 billing and thereafter.

Water rates will be increased by \$5 per billing cycle (two months) for residential and commercial accounts effective July 1, 2023 billing and thereafter.

2. Ordinance 2023-002 (Uncodified) Re-adoption of tax and fee rates.

The proposed tax rates are \$.0937 per \$100 of assessed real estate and \$.16 per \$100 of assessed personal property. This represents no change in tax or fee rates.

3. Ordinance 2023-001 (Uncodified) Adoption of the FY2024 Budget.

Council proposes to adopt this budget:

Budget Synopsis

General Fund:

Source of Funds:

Operating Revenues (taxes and fees)	\$ 2,603,177
Use of Carryover Fund Balance	\$ 756,327
CDBG (CommDevBlock Grant)	\$ 60,000
Total Source of Funds, General Fund	\$ 3,419,504

Use of Funds:

Operating Expenditures	
Administration	\$ 1,184,020
Public Safety	\$ 848,391
Public Works	\$ 423,359
Debt Service — Town Centre Park	\$ 225,393
CDBG (CommDevBlock Grant)	\$ 60,000
Capital Improvement Projects	\$ 556,000
Total Expenditures, General Fund	\$ 3,297,163
Transfer to Water Fund Balance	\$ 0
Transfer to Sewer Fund Balance	\$ 122,341
Total Use of Funds, General Fund	\$ 3,419,504

Water Fund:

Source of Funds:

Operating Revenue	\$ 560,890
Transfer from General Fund Balance	\$ 0
Total Source of Funds, Water Fund	\$ 560,890

Use of Funds:

Operating Expenses	\$ 414,821
Debt Service	\$ 51,069
Capital Improvement Projects	\$ 95,000
Total Use of Funds, Water Fund	\$ 560,890

Sewer Fund:

Source of Funds:

Operating Revenue	\$ 1,318,500
Transfer from General Fund Balance	\$ 122,341
Total Source of Funds, Sewer Fund	\$ 1,440,841

Use of Funds:

Operating Expenses	\$ 1,046,406
Debt Service	\$ 241,435
Capital Improvement Projects	\$ 153,000
Total Use of Funds, Sewer Fund	\$ 1,440,841

WWTP IMPROVEMENT FUND:

Source of Funds:

Interim Loan	\$ 5,364,148
Total Source of Funds, WWTP Fund	\$ 5,364,148

Use of Funds:

WWTP Improvements 2.0	\$ 5,364,148
Total Use of Funds WWTP Improvement Fund	\$ 5,364,148

Virginia's River Realm Fund:

Source of Funds:

Operating Revenue (Town & County Contributions)	\$ 97,000
Total Source of Funds, Virginia's River Realm Fund	\$ 97,000

Use of Funds:

Virginia's River Realm Project Expenses	\$ 97,000
Total Use of Funds, Virginia's River Realm Project Fund	\$ 97,000

ARPA (American Rescue Plan Act):

Source of Funds:

Arpa Grants	\$ 1,157,000
Total Source of Funds, ARPA Fund	\$ 1,157,000

Use of Funds:

ARPA Project Expenses	\$ 1,157,000
Total Use of Funds, ARPA Fund	\$ 1,157,000

Summary:

General Fund	\$ 3,419,504
Water Fund	\$ 560,890
Sewer Fund	\$ 1,440,841
WWTP Improvement Fund	\$ 5,364,148
Virginia's River Realm Fund	\$ 97,000
ARPA Fund	\$ 1,157,000
Total	\$12,039,383

A copy of this proposed budget, ordinances and resolution are available for inspection during regular office hours, 9AM to 5PM in the Kilmarnock Town Hall, 1 North Main Street and available on-line at www.kilmarnockva.com