



NOTICE OF PUBLIC HEARING KILMARNOCK TOWN COUNCIL

**PROPOSED BUDGET FOR UPCOMING FISCAL YEAR
BEGINNING JULY 1, 2021 ENDING JUNE 30, 2022**

A Town Council Meeting and Public Hearing on the FY2022 Utility Rates, Tax and Fee Rates and the FY2022 Budget will be held at the Town Hall, 1 North Main St., **May 17, 2021 at 7 pm.**

A second reading and adoption of the budget is planned for the Town Council Meeting to be held June 21, 2021. All citizens are invited to attend.

Per the Governor's executive Order # 72, social distancing and masks are required for indoor events. Masks will be available at the meeting.

Public Hearing

These topics are placed on the public hearing agenda pursuant to VA Code ann. 15.2-2506.

The public may provide its views about the town's intent to adopt the following items:

Resolution 2021-004 Adoption of Water and Sewer Rates 2021-2022

Sewer rates will be increased by \$10 per billing cycle (two months) for residential and commercial accounts effective July 1, 2021 billing and thereafter.

Water rates will remain the same.

Ordinance 2021-001 (uncodified) Re-adoption of tax and fee rates.

The proposed tax rates are \$.0937 per \$100 of assessed real estate and \$.16 per \$100 of assessed personal property. This represents no change in tax or fee rates.

Ordinance 2021-002 (uncodified) Adoption of the FY2022 Budget.

Budget Synopsis

General Fund:

Source of Funds:

Operating Revenues (taxes and fees)	\$	2,205,688
Use of Carryover Fund Balance	\$	809,364
Total Source of Funds, General Fund	\$	3,015,052

Use of Funds:

Operating Expenditures

Administration	\$	938,956
Public Safety	\$	513,739
Public Works	\$	292,770
Debt Service - Town Centre Park	\$	235,900
Capital Improvement Projects	\$	186,500
Total Expenditures, General Fund	\$	2,167,865
Transfer to Water Fund Balance	\$	379,957
Transfer to Sewer Fund Balance	\$	467,230
Total Use of Funds, General Fund	\$	3,015,052

Water Fund:

Source of Funds:

Operating Revenue	\$	388,920
Transfer from General Fund Balance	\$	379,957
Total Source of Funds, Water Fund	\$	768,877

Use of Funds:

Operating Expenses	\$	271,861
Debt Service	\$	54,016
Capital Improvement Projects	\$	443,000
Total Use of Funds, Water Fund	\$	768,877

Sewer Fund:

Source of Funds:

Operating Revenue	\$	771,400
Transfer from General Fund Balance	\$	467,230
Loan (USDA)	\$	700,000
Total Source of Funds, Sewer Fund	\$	1,938,630

Use of Funds:

Operating Expenses	\$	761,741
Debt Service	\$	251,889
Capital Improvement Projects	\$	925,000
Total Use of Funds, Sewer Fund	\$	1,938,630

Virginia's River Realm Branding Fund:

Source of Funds:

Operating Revenue (Towns' & Counties' Contributions)	\$	84,000
VTC WanderLove Grant	\$	10,000
VTC Grants	\$	15,000
Total Source of Funds, Branding Fund	\$	109,000

Use of Funds:

Branding Project Expenses	\$	109,000
Total Use of Funds, Branding Fund	\$	109,000

American Rescue Plan Act Fund:

Source of Funds:

American Rescue Plan Act	\$	1,266,904
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Use of Funds:

American Rescue Plan Act Eligible Expenses	\$	1,266,904
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Summary

General Fund	\$	3,015,052
Water Fund	\$	768,877
Sewer Fund	\$	1,938,630
Virginia's River Realm Branding Fund	\$	109,000
American Rescue Plan Act Fund	\$	1,266,904
Total	\$	7,098,463

Copies of the Resolution, Ordinances and Budget Synopsis are available at Town Hall, 1 North Main Street and on www.kilmarnockva.com