Town of Kilmarnock

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POLICE CHIEF - CLIFF DAWSON

For Immediate Release

Town of Kilmarnock Creates Kilmarnock Strong CARES Small Business Grant Program

The Town of Kilmarnock has established a \$45,000 grant fund to support small business recovery following the COVID-19 outbreak. Grants of up to \$1,000 will be provided to small business to offset business interruption costs during the pandemic. The program will award grants to eligible businesses on a first-come, first served basis and only for-profit businesses located within the town's corporate limits will be eligible for the grant program.

The money comes from the Coronavirus Relief Fund (CRF) that was created by the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The U.S. Treasury guidance allows the use of CRF dollars for expenditures "related to the provision of grants to small businesses to reimburse the costs of business interruption caused by required closures." Kilmarnock has elected to use part of the Town's allocation of CRF funds to help preserve small business in Kilmarnock by providing grants to eligible businesses.

"Our businesses have been impacted by this pandemic and the Kilmarnock Strong CARES Small Business Grant Program puts federal dollars to work for our small businesses," said Mayor Mae P. Umphlett. "We want to get this money to our businesses as quick as possible and help where we can."

The grant program is possible through a partnership between the Town of Kilmarnock and Lancaster County Economic Development Authority (EDA). "We are appreciative of the EDA's efforts in helping us get the CRF money to our small businesses," said Chad Thomas, Economic Development & Tourism Coordinator. "As a town, we cannot grant or loan money directly to businesses, so this partnership is vital. This grant program is part of our Kilmarnock Strong campaign to support businesses and residents during this pandemic."

The town will start accepting applications on July 26, 2020 at 8:00am online at www.kilmarnockva.com/covid-19-business-resources. While many businesses will be eligible for the program, there are some categories of business or organizations that will not be eligible. Businesses must have a current 2020 Kilmarnock business license and be current on all taxes and fees as of March 01, 2020. Other ineligible businesses include:

Ineligible businesses/organizations:

- Independent contractors operating multilevel or network marketing business (such as Avon, Mary Kay, etc.)
- Independent contractors working on gig platforms (such as Airbnb, Uber, Lyft, etc.)
- Home-based businesses
- Nonprofit organizations
- Banks, businesses engaged with speculation or real estate
- Franchises not headquartered in Town of Kilmarnock corporate limits

Timeline:

- Start of Applications: July 26
- Close of Applications: August 2
- Application Review: July 24-August 2
- Forward of Approved List to EDA for Disbursements: August 3
- Announcement to Business of Approval: August 4
- Disbursement Date: August 7

For information about regarding the Kilmarnock Strong CARES Small Business Grant, please contact Chad Thomas at 804-435-1552 x3 or cthomas@kilmarnockva.com.

FOR MORE INFORMATION: Chad D. Thomas Economic Development & Tourism Coordinator 804-435-1552 x3 cthomas@kilmarnockva.com