

Town of Kilmarnock

MAYOR - DR. CURTIS H. SMITH

VICE MAYOR - PAUL S. JONES
COUNCIL MEMBER - GARY L. ANDERSON
COUNCIL MEMBER - REBECCA TEBBS NUNN
COUNCIL MEMBER - BARBARA ROBERTSON
COUNCIL MEMBER - JOHN A. SMITH
COUNCIL MEMBER - HOWARD R. STRAUGHAN



TOWN MANAGER - TOM SAUNDERS
TOWN ATTORNEY - PAUL C. STAMM, JR.
PLANNING/ZONING - MARSHALL A. SEBRA
TOWN CLERK - JACQUELINE BLENCOWE
TOWN TREASURER - JUDY G. STEVENS
POLICE CHIEF - MICHAEL S. BEDELL

**TOWN OF KILMARNOCK
NOTICE OF PUBLIC HEARING
KILMARNOCK TOWN COUNCIL
PROPOSED BUDGET FOR FISCAL YEAR
BEGINNING JULY 1, 2009**

A Town Council meeting and Public Hearing on the Budget will be held at the Kilmarnock Town Hall ,514 North Main St, June 15th, 2009 at 7:00 p.m. A Special Meeting will be held June 23rd, at 8:30 a.m. to adopt the budget. The Town citizens are invited to attend and participate in the discussions.

General Fund:

Source of Funds:

Operating Revenues	1,858,600
Unappropriated Fund Balance	1,150,167
Total Source of Funds	<u>3,008,767</u>

Use of Funds:

Operating Expenditures:

Administration	681,900
Public Safety	383,340
Public Works	187,834
Debt Service Expenditures	157,573

Transfers to Other Funds:

Sewer Fund	1,106,385
Water Fund	16,735
General Capital Improvement Fund	475,000
Total Use of Funds	<u>3,008,767</u>

General Capital Improvements Fund:

Source of Funds:

Capital Grants	532,000
Transfer from General Fund	475,000
Total Source of Funds	<u>1,007,000</u>

Use of Funds:	
Capital Expenses	1,007,000
Total Use of Funds	<u>1,007,000</u>

Water Fund:

Source of Funds:	
Operating Revenues	439,315
Transfer from General Fund	16,735
Unappropriated Fund Balance	106,500
Total Source of Funds	<u>562,550</u>

Use of Funds:	
Operating Expenses	351,339
Debt Service Expenses	104,711
Capital Expenses	106,500
Total Use of Funds	<u>562,550</u>

Sewer Fund:

Source of Funds:	
Operating Revenues	693,125
Transfer from General Fund (Operations)	414,885
Transfer from General Fund (Capital)	691,500
Unappropriated Fund Balance	980,000
Total Source of Funds	<u>2,779,510</u>

Use of Funds:	
Operating Expenses	736,764
Debt Service Expenses	371,246
Capital Expenses	1,671,500
Total Use of Funds	<u>2,779,510</u>

The tax rates are \$.10 per \$100 of assessed real estate, \$.16 per \$100 of assessed personal property. This represents no change in tax rates for the Town of Kilmarnock

A copy of the Proposed Budget is available for inspection during regular office hours in the Kilmarnock Town Hall.