



TOWN OF KILMARNOCK
Council Committee Notes – Administration and Finance

Date: September 4, 2009 **Time:** 8:30 am **Location:** Town Hall **Chair:** Council member Paul Jones **Attendees:** Council members Paul Jones and Howard Straughan, Town Manager Tom Saunders

Notes on Discussions:

1. TM Saunders reported that he has made some progress in being able to get the reports he needs from the financial accounting system. He will meet with the Town's independent auditor later in the month for further insight into what is available from Bright and what may have to be custom designed.
2. TM Saunders reported that some of the Town's reserve funds were being moved from the LGIP to short term CD's in order to realize a slightly better interest rate.

Recommendations to Council:

Approve disbursements as submitted by staff. (√)

Recommended for further study:

- Staff to present summary of non-profit funding requests to Council.