



TOWN OF KILMARNOCK
Council Committee Notes –Administration/Finance

Date: October 2, 2014

Time: 10:30 AM

Location: Town Hall

Town Council Member Attendees:

X = present

Chair: Vice Mayor Rebecca Tebbs Nunn X
Council Member Emerson Gravatt X
Council Member Dr. Curtis H. Smith X
Council Member Michael Sutherland X
Mayor Mae Umphlett (ex-officio) X

Town Staff Attendees:

Town Manager Tom Saunders X
Deputy TM Susan Cockrell X
Treasurer Judy Stevens

Visitors: None

Discussion items:

1. TM Saunders has communicated the price set by Town Council for the remaining Tech Park parcel. There has been no response as of the committee meeting.
2. The committee tabled any discussion regarding the Main Street parcel that adjoins the Peoples’ Park.
3. The committee reviewed adjustments to FY14 expenditure line items as part of year end reconciliations. Adjustments were between individual line items and act to reduce negative dollar line items. The total budget amounts were unchanged.

FYI:

1. The committee reviewed the mid cycle AP review with details.
2. Fiscal 2014 yearend work continued by Robinson, Farmer, Cox on Oct 2 & 3 (our audit firm). Final report due by December 31, 2014.
3. The RFQ/RFP for engineering/land planning services for development of Technology Park expansion has been completed and 3 responses have been received.

Recommendations to Council:

1. Approval of expenditures from September 16 to October 17, 2014.
2. Motion to Accept the FY 2014 budget transfers between expense line items.
3. Motion to Accept the FY 2014 budget supplements. These were funds appropriated in FY 2013 but where the final spending occurred in early FY 2014. Funds totaled \$200,000 (\$150,000 were the sidewalk capital funds) that were moved into FY 2014.

Recommended for further study: None